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BILL PUTNAM, President

EDITORIAL . . .

Dear Friends,

This is our first issue of the "United and Affiliates Newsletter", and it is gratifying to all of us in the various organizations to be able to create this means of regularly informing you about our activity, development, growth and future plans.

We plan to make this monthly paper interesting as well as informative, and use it to make our clients aware of the breadth and scope of the affiliated companies in Hollywood, San Francisco and Las Vegas. By keeping our clients continually aware of our ever-expanding facilities in the recording, film and manufacturing fields we expect to increase the value of our services.

A successful business is constantly searching for an effective means of letting the client know how highly his business is valued and soliciting his opinions as to how its services can be expanded and improved. We hope that by taking the initiative to stimulate this communication between our clients and ourselves, we can facilitate reaching this end.

Investors in one or more of these companies sometimes know little about the other affiliates that make up the total complex of the six companies. This newsletter will be a regular means of informing you of the activity, growth and future plans of all of the companies, for in the event of a future consolidation of these companies each investor's interest will encompass the breadth and strength of the overall. It is therefore desirable that investors be aware of the nature of the activity and contribution of each company in the whole picture.

To our clients we promise a continuing effort to improve our facilities, our products and our service and thereby insure your continued business and goodwill.

To the investors we thank you for your faith in our activities and assure you that every effort will be made to see that your support is rewarding as an experience and as an investment.

The satisfaction of both the client and the investor is necessary to a healthy future of the companies.

Sincerely, MILTON T. PUTNAM President

DYNAMIC HISTORY OF GROWTH

The beginning and growth of United and its affiliated companies is a story of facts but it is also a story of people—people with a vision and the energies to translate the vision into a tangible reality. This brief historical review will introduce a few of the people and future issues will focus on others so that eventually our readers will be aware of the whole United family.

When Bill Putnam made a trip from Chicago to Los Angeles in 1957, it was mostly speculative to say the least. But on that visit and numerous others he became progressively more enthusiastic about the potentials in the recording field in the Hollywood area. His glowing reports were listened to with interest but scepticism by Tony Parri, his associate in Chicago. But this scepticism remained only until

DYNAMIC HISTORY OF GROWTH—(continued)

Bill encouraged Tony to come to Los Angeles and make his own survey. Suffice it to say that it wasn't long before it was difficult to decide which of the two had the greater enthusiasm for the idea of opening a recording facility in Hollywood.

By raising every dollar they could, borrowing as much as possible, and interesting a few other investors, a company was formed in August of 1958. The Company was United Recording Corp.



TONY PARRI, Secretary

With Bill Putnam applying his tremendous knowledge of the recording field, acoustics and electronics; with Tony Parri administrating the fiscal and business matters, while also negotiating with banks for additional financing, the company got underway.

Two of United's first steps occurred almost simultaneously. The present location at 6050 Sunset Blvd. was leased and the facilities of Master Recorders on Fairfax Avenue were acquired. The operation at Master Recorders was continued while the Sunset Boulevard location was being remodeled and prepared for occupancy.

The United-Hollywood plant, housing complete studio, re-recording and mastering facilities was officially opened in the Spring of 1959. It soon became one of the most active operations of its kind on the West Coast. No small credit for this is due to Bill for the unique design of the studios, the optimum of acoustics and the design of the custom recording gear.

Shortly before the official opening of the United facilities a very important step was taken in the selection of DeWitt F. (Bud) Morris as a member of the staff. Bud is now Vice-President of United Recording Corp. Bud, together with Bill and Tony comprise an administrative and management team of top level functioning in close cooperation. More about Bud Morris and his versatility in future issues.

In October of 1961, a controlling interest was acquired in Western Recorders Inc., one short block East of United at 6000 Sunset Blvd. A major renovating and updating program was immediately initiated to rehabilitate the entire plant on a progressive basis which would avoid a shut-down and assure continuing recording operations.

This job of renovating is now 75% completed with only the large "Studio One" to be finished. Work is proceeding on this big studio and is scheduled for completion in the fall of '64. Western has acquired its own reputation for quality work and conscientious service and consequently has enjoyed a growth in volume of over 400 per cent in its short 3½ year history.

In early 1962, through the suggestion of friends and clients an exploration was made of the recording market in the San Francisco area. As a result of this examination United became a majority stockholder in Coast Recorder Inc. which acquired the facilities of The Sound Recorders in San Francisco. These facilities were completely remodeled and new equipment was installed without disrupting the operation of the studios. In Coast Recorders Inc., the Bay Area had a first class, professional recording studio, capable of servicing any recording requirements.

In July 1963, United staked out an interest in Las Vegas by investing in a new recording studio to be known as United Recording Corporation of Nevada. This is referred to as URCON for brevity and to distinguish it from the parent company in Hollywood. URCON acquired space in Las Vegas' new Industrial Arts Building at 3143 Industrial Road. A crash program resulted in the opening of the Las Vegas facilities in September of the same year.

One of the important feaures of the Las Vegas facility is that it has a completely equipped "on-location" remote recording unit. The unit is moved in its own truck and is equipped with two recording consoles, closed circuit television set up, Vega cordless microphones as well as maximum recording machines, mikes, cables, etc. This location recording unit is available for recording anywhere in continental United States.

An important diversification is afforded to United and its affiliates in two manufacturing companies.



"BUD" MORRIS, Vice-President

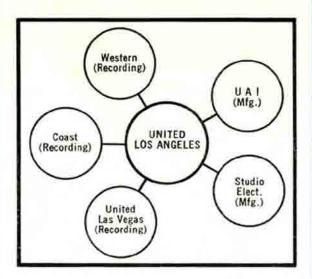
Universal Audio, Inc., commenced operations in the UNITED Building in Hollywood in 1958, and was moved to the WESTERN Building in October 1961. Occupying factory and office space in the east area of the 6000 Sunset Boulevard structure. UAI has since expanded its product line and international marketing program, and at present manufactures 24 Professional Audio Products plus many specialized accessory items. These are distributed throughout the United States and in Western Europe by authorized distributors. Originally aimed primarily at the professional recording studio market, the UAI product line has also won favor in Broadcast and Television applications. Continued expansion of the product line and entry into the solid-state (transistor) field is being effected.

Also in 1961, UNITED acquired Studio Electronics Corporation (formerly known as Studio Supply Co.) under which it manufactures complete custom systems for recording, broadcast audio, and sound reinforcing. Consoles made by Studio Electronics are to be found in Mexico, Hawaii, and many other States, in addition to those manufactured for UNITED'S own studios. Manufacturing and administrative facilities are shared with Universal Audio in the Western Building.

INTER-COMPANY RELATIONSHIPS

As United has grown and progressed over the past six years, it has spawned a group of affiliated companies. Clients doing business with one or more of these organizations have not always been afforded a total picture of the companies and their inter-relationship. Four of the companies are recording studios: United, Hollywood; Western, Hollywood; Coast, San Francisco; United, Las Vegas, Nevada.

Two of the companies are manufacturing companies: Universal Audio Inc., Studio Electronics Corp., both of Hollywood.



Relationship between United Recording Corp. and affiliated organizations

United Recording Corporation, Hollywood, is the parent company and maintains a controlling stock interest in all the other five companies. None of these latter five companies has any stock relationship with the others. However, through their ties with the parent company (United of Hollywood), there is a close affiliation among them.

United, Hollywood, has established a reputation as a leader and innovator in the recording business, which is reflected in the industry accepted quality of the "United" sound and the high standard of service to its clients.

This same high standard of performance has been infused into the studios at Western, Coast, and United, Las Vegas. It has been done by using the same high quality ingredients—excellence in personnel, facilities and leadership.

The two manufacturing companies deal in sophisticated audio equipment intended primarily for use in recording studios, television studios, radio stations, schools, auditoriums, theatre clubs and other professional areas.

Universal Audio Inc. manufactures and markets a line of proprietory items such as amplifiers, limiters, equalizers, power supplies and other similar audio electronic equipment.

Studio Electronics Corporation specializes in the design, fabrication and installation of custom audio systems.

This is a synopsis of the various companies, and relationship among them, and the primary line of operation. Future articles will examine each company, its functions and products in more detail.

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NEWSLETTER SCENE

ITEM:

Robert (Bob) Doherty, General Manager of Western Recorders Inc. was married to Bernadine (Dine) Fields on Saturday, August 1, 1964. The wedding ceremony was performed at the "Little Brown Church" on Coldwater Canyon in Los Angeles. The brides parents travelled from New York to be in attendance. A reception was held in Beverly Hills immediately following the nuptials. Dine is secretary to Hank Mancini, who was one of the guests at the wedding.

ITEM:

Studio Electronics Corp. recently delivered to Audio Recording Studio of Cleveland, Ohio, a custom console which was designed and built to the clients specifications. Among the several new features incorporated in the unit was Universal Audio's INPUTRIM gain leveling module. These are small photoelectric devices which guard against overloading and distortion. Vladimir Maleckar, Treasurer and General Manager of Audio Recording Studio has said that this new advance design console will reassert and more firmly establish his studio's position of leadership in the Cleveland recording industry.

ITEM:

Coast Recorders Inc. recently was the scene of the annual "ADMAKER'S PARTY" sponsored by the San Francisco Copywriter's Club. The party lasted until past midnight and provided live entertainment to the guests. A Rock and Roll band and a "Swim" instructress were especially well received by the Ad men.

Coast Recorders made the use of its facilities available as a courtesy to the Club.